$10,000 ARKANSAS CONTRACTOR'S LICENSE BOND

APPLICATION

LEGAL NAME (EXACTLY AS SHOWN ON LICENSE)			☐ SOLE PROPRIETORSHIP ☐ PARTNERSHIP ☐ CORPORATION ☐ _____
Address City State Zip Code		County	Phone: Fax:
Mailing Address (If Different)		Are you a U.S. Citizen ☐ YES ☐ NO	F.E.I.N. Number or SS#
Contracting Specialties	Management ☐ Self ☐ Other _____	Years in Business	AR Contractors License Number

HAS THE BUSINESS, OR ANY PRINCIPAL INVOLVED: (PROVIDE EXPLANATION FOR YES ANSWERS)

1)	HAD ANY LAWSUITS OR JUDGMENTS AGAINST THEM?	☐ YES	☐ NO
2)	EVER FAILED IN BUSINESS OR DECLARED BANKRUPTCY?	☐ YES	☐ NO
3)	EVER BEEN CONVICTED OF A CRIME?	☐ YES	☐ NO
4)	EVER HAD A BUSINESS LICENSE SUSPENDED, REVOKED, OR DENIED?	☐ YES	☐ NO
5)	EVER BEEN FINED BY A REGULATORY AUTHORITY OR HAD A BOND CLAIM?	☐ YES	☐ NO

GIVE THE FOLLOWING INFORMATION ON ALL OWNERS / STOCKHOLDERS (USE ADDITIONAL PAGE IF NEEDED)

NAME		SOCIAL SECURITY NUMBER		PERCENT OWNERSHIP
Home Address	City	State	Zip Code	Telephone

NAME		SOCIAL SECURITY NUMBER		PERCENT OWNERSHIP
Home Address	City	State	Zip Code	Telephone

GENERAL INDEMNITY AGREEMENT

The Undersigned hereby declares the truth of the representations herein, and that they are made to induce THE SURETY COMPANY to issue the Bond(s) applied for. The Undersigned agrees that the Surety may decline the Bond(s) applied for or may cancel or terminate same without incurring any liability whatsoever to the Undersigned. In consideration of the issuance of the Bond(s) herein applied for, or any Bond(s) in substitution for or in succession of the said Bond(s), or any increase or extension of time of the said Bond(s), the Undersigned hereby agrees:

(1) To hereby authorize the Surety to make such pertinent inquiry as may be necessary from financial institutions, persons, firms and corporations in order to confirm and verify information referred to or listed herein;
(2) To pay to the Surety the agreed premium upon execution of the Bond(s) and annually in advance thereafter;
(3) To furnish the Surety with satisfactory and conclusive termination evidence that there is no further liability on the Bond(s);
(4) To perform all the conditions of said Bond(s) and will indemnify and save the Surety harmless from demands, losses, costs, damages and expenses, including attorney's and counsel fees deemed necessary by the Surety, which Surety may sustain or incur by reason of the issuance of such Bond(s), or obtaining a release of or evidence of termination under such Bond(s);
(5) That the Surety shall have the exclusive right to adjust, settle or compromise any claim under such Bond(s) unless the Undersigned shall in writing request the Surety to litigate such claim and shall deposit immediately with Surety collateral satisfactory to the Surety in kind and amount;
(6) That the voucher or other evidence showing payment made by the Surety in good faith by reason of such Bond(s) or any renewal, extension or substitution thereof shall be conclusive and in any event prima facie evidence of such payment and the property thereof and of the liability of the Undersigned therefore to the Surety and;
(7) The Undersigned further agrees to reimburse the Surety for all expense, counsel and attorney fees incurred by the Surety in enforcing any provision of this agreement. Regardless of the date this indemnity Agreement is signed, it is effective as of the date of execution of the above mentioned Bond(s) pursuant to certain promises the agreements made by the Undersigned.

_____ By: _____

Name of Business (Printed) Signature Date

THE OWNER(S) OF THE BUSINESS MUST SIGN BELOW AS INDIVIDUAL INDEMNITOR(S)

_____ _____

Name (Printed) Name (Printed)

_____ _____

Signature Signature

Annual Premium: $ 100.00

For Underwriting, Mail or Fax to:

BONDAMERICA INC

PO Box 69
Conway, AR 72032
Phone (501) 255-2663
Fax (501) 255-3299
Email: Applications@BondAmerica.com